

KIDS & MONEY QUIZ - Worksheet

Tick your answers to the Kids & Money Quiz on this worksheet. Bring along your completed worksheet to the SMART Expo's Redemption Booth at the back of the exhibition hall to see how well you done and redeem yourself a free gift! plus the chance to win HK\$500 voucher.

If you answer all questions correctly you will be entitled to enter the lucky draw for HK\$500. Please complete the following details:

Your Full Name	
Parents' Name	
Contact Telephone No. (For Prize Notification)	

Question 1 What is the difference between the highest and the lowest face value of Hong Kong bank notes?

- A. \$10
- B. \$100
- C. \$900
- D. \$990

Question 2 What is the main purpose of a Bank?

- A. Saving, Loan Granting & Investment.
- B. Gambling.
- C. Buying property from developer.

Question 3 Why do we have to save money?

- A. There's no need to save money.
- B. To plan for our future.
- C. Forced by parents.

Question 4 What is the meaning of "Inflation"?

- A. Products get wet and bloated.
- B. When the general price level increases steadily over a period of time.
- C. When canned food expires and goes bad, causing bulging with smelly gas.
- D. When product price becomes cheaper, as compared with increased salary.

Question 5 Why do kids have to learn about personal finance?

- A. To train their saving habit and to use money wisely as well as further their ability to plan.
- B. To start working earlier, in return their parents can retire earlier too.
- C. To learn how to shirk away from responsibility.

Question 6 How much do you think it will cost (in HK\$) to study at a university for 3 years?

- A. HK\$80000
- B. HK\$126000
- C. HK\$255000
- D. HK\$415000

Question 7 If we start to save \$100 per week from today, which of the following circumstances would be better for you in the long term ?

- A. Use \$50 for buying idol cards, while the other \$50 for snacks.
- B. Use \$100 for buying snacks.
- C. Have \$50 for saving, and \$30 for investing (e.g. buying those useful books for myself); while the remaining \$20 for other spending.
- D. Put all of the money into the cash box at home.

Question 8 Which of the following is NOT an investment tool?

- A. Stocks
- B. Securities
- C. Funds
- D. Credit Cards

Question 9 Why shouldn't we use credit card for debit loan?

- A. No free gift.
- B. High interest rate.
- C. High dividend.
- D. Short pay-back period.

Question 10 From the view of payment financing, what is the main difference between Credit Card & PPS?

- A. They are the same with no difference.
- B. Credit card is better, as it gives away free gift every time.
- C. Credit card offers "advance spending concept"; while PPS doesn't, as you can only spend what you have in your bank account.

Question 11 Should we keep the receipt(s) after every purchase? If yes, why do we have to?

- A. No need to keep the receipts as they are useless.
- B. Should be kept, but it is not very useful.
- C. Should be kept for calculating our monthly expenses.
- D. Should be kept for recycling.

Question 12 Which of the following is/ are necessity expense(s)?

- A – Housing expense
- B – Water & electricity bill
- C – Weekly expense on expensive toy
- D - Snacks

- A. 1 Only
- B. 1 and 2
- C. 1 and 3
- D. 2, 3 and 4